LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

(Registered in Singapore under the Charities Act 1994 and Societies Act 1966)
(Unique Entity No.: S95SS0076A)
Institution of a Public Character Number: 000228

Annual Report for The Year Ended 31 March 2026

CREDO ASSURANCE LLP
Public Accountants and
Chartered Accountants of Singapore
Registration no. T15LL0120C
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LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

STATEMENT BY THE MANAGEMENT BOARD
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

In the opinion of the Management Board,

(a) the accompanying financial statements of Lions Befrienders Service Association (Singapore) (the Association) are drawn up in accordance with the Societies Act 1966 (the Societies Act) and the Charities Act 1994 and other relevant regulations (the Charities Act and Regulations), and Financial Reporting Standards in Singapore (FRSs), so as to present fairly, in all material respects, the state of affairs of the Association as at 31 March 2026 and the results, changes in funds and cash flows of the Association for the reporting year ended.

(b) at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

The Management Board approved and authorised these financial statements for issue.

On behalf of the Management Board,

....	....
Alex Lim Hee Meng	**Cliff Goh Geok Lin**
Chairman	Honorary Treasurer
17 August 2026	17 August 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

Report on the audit of financial statements

Opinion

We have audited the accompanying financial statements of Lions Befrienders Service Association (Singapore) (the "Association"), which comprise the statement of financial position as at 31 March 2026, and the statement of financial activities, statement of changes in funds and statement of cash flows for the reporting year then ended, and notes to the financial statement, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the state of affairs of the Association as at 31 March 2026 and of the results, changes in funds and cash flows of the Association for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information. The other information comprises the information included in the statement by Management Board and the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the management and take appropriate actions in accordance with SSAs.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 (CONTINUED)

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 (CONTINUED)

Auditor's responsibilities for the audit of the financial statements (cont'd)

e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In our opinion:

(a) The accounting and other records required to be kept by the Association have been properly kept in accordance with the provision of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and

(b) The fund-raising appeals held during the reporting year has been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeal.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

(a) The Association has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and

(b) The Association has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

Credo Assurance LLP

CREDO ASSURANCE LLP
Public Accountants and
Chartered Accountants

Engagement Partner: Lim Sue Ann
P.A. Number: 02061

Singapore
17 August 2026

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)
Statement of Financial Activities
Year Ended 31 March 2026

	Notes	2026 Unrestricted S$	2026 Restricted S$	2026 Total S$	2025 Unrestricted S$	2025 Restricted S$	2025 Total S$
INCOME							
Ministry of Social and Family Development		-	-	-	-	94,224	94,224
Singapore Totalisator Board		-	476,588	476,588	104,009	603,936	707,945
Ministry of Health - Subvention Grant		10,778	9,079,919	9,090,697	-	7,956,735	7956,735
Ministry of Health - Community Silver Trust Grant		33,634	2,650,659	2,684,293	35,451	2,090,438	2,125,889
Activities income		-	189,110	189,110	(48)	146,112	146,064
Donations							
Tax deduction	4,6	1,475,390	141,481	1,616,871	492,472	107,791	600,263
Non tax deduction	6	701,955	34,232	736,187	344,288	35,532	379,820
Fundraising income	6	97,273	-	97,273	128,669	-	128,669
Total fundraising income		2,274,618	175,713	2,450,331	965,429	143,323	1,108,752
Interest income		440,680	147	440,827	854,268	145	854,413
Rent concession		-	-	-	-	16,824	16,824
Miscellaneous income	7	344,512	55,853	400,365	377,635	34,083	411,718
Gain on Investment in financial instrument	13	619,063	-	619,063	183,631	-	183,631
Amortisation of deferred capital grant	16	83,198	11,756	94,954	83,198	33,975	117,173
TOTAL INCOME		3,806,483	12,639,745	16,446,228	2,603,573	11,119,795	13,723,368

The accompanying notes form an integral part of these financial statements.

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

Statement of Financial Activities (Cont'd)
Year Ended 31 March 2026

	Notes	2026			2025		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		S$	S$	S$	S$	S$	S$
EXPENDITURE							
Expenditure on manpower		627,386	9,195,348	9,822,734	202,524	8,518,382	8,720,906
Staff welfare and related expenses		31,723	948,829	980,552	28,891	685,516	714,407
Insurance		393	51,134	51,527	796	49,641	50,437
Maintenance – Equipment		8,181	494,562	502,743	7,359	537,611	544,970
Rental – Building and equipment		-	167,664	167,664	-	132,312	132,312
Utilities and conservancy charges		-	120,491	120,491	-	130,293	130,293
Telephone, postage and courier		3	73,773	73,776	-	74,826	74,826
Printing, stationery and photocopy charges		465	33,985	34,450	-	34,542	34,542
Professional Fees		45,756	97,128	142,884	15,841	81,531	97,372
Activities Expenditure - General		1,187	301,133	302,320	(414)	291,082	290,668
Activities Expenditure – Community Silver Trust		-	595,346	595,346	-	324,258	324,258
Public Relations Expenditure		120	117,647	117,767	-	104,006	104,006
Fundraising Expenditure - General	6	374,120	-	374,120	71,677	-	71,677
Projects Expenses		1,569,228	554,832	2,124,060	589,509	319,194	908,703
Staff Recruitment		618	12,980	13,598	163	22,636	22,799
Volunteer Recognition		-	212,046	212,046	70,450	84,142	154,592
Miscellaneous		2,253	83,269	85,522	1,903	49,441	51,344
Equipment Lease – Copier		-	25,647	25,647	-	23,821	23,821
Depreciation of plant and equipment	8	97,968	397,713	495,681	104,363	395,826	500,189
Plant and equipment written off	8	-	-	-	-	5,661	5,661
TOTAL EXPENDITURE		2,759,401	13,483,527	16,242,928	1,093,062	11,864,721	12,957,783
SURPLUS/(DEFICIT) FOR THE YEAR		1,047,082	(843,782)	203,300	1,510,511	(744,926)	765,585

The accompanying notes form an integral part of these financial statements.

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

Subsidiary Statement of Financial Activities
Year Ended 31 March 2026

		Unrestricted	Restricted						
2026	Notes	LBSA Headquarters	Interim Befriending Programme	Active Ageing Centre	Community Case Management Services	Senior Group Home	Home Personal Care	Total	Total funds
		S$	S$	S$	S$	S$	S$	S$	S$
INCOME									
Singapore Totalisator Board		-	-	-	-	-	476,588	476,588	476,588
Ministry of Health - Subvention Grant		10,778	1,130,590	6,801,712	923,700	-	223,917	9,079,919	9,090,697
Ministry of Health – Community Silver Trust Grant		33,634	1,163,263	899,527	474,985	-	112,884	2,650,659	2,684,293
Activities Income		-	4,150	133,766	-	-	51,194	189,110	189,110
Donations									
Tax deduction		1,475,390	12,000	59,191	-	-	70,290	141,481	1,616,871
Non tax deduction		701,955	4,300	24,922	-	-	5,010	34,232	736,187
Fundraising income		97,273	-	-	-	-	-	-	97,273
Total fundraising income		2,274,618	16,300	84,113	-	-	75,300	175,713	2,450,331
Interest income		440,680	126	21	-	-	-	147	440,827
Miscellaneous income		344,512	21,050	29,931	4,168	-	704	55,853	400,365
Gain on Investment in financial instrument		619,063	-	-	-	-	-	-	619,063
Amortisation of deferred capital grant		83,198	-	11,756	-	-	-	11,756	94,954
TOTAL INCOME		3,806,483	2,335,479	7,960,826	1,402,853	-	940,587	12,639,745	16,446,228

The accompanying notes form an integral part of these financial statements.

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

Subsidiary Statement of Financial Activities
Year Ended 31 March 2026

		Unrestricted	Restricted						
2026	Notes	LBSA Headquarters	Interim Befriending Programme	Active Ageing Centre	Community Case Management Services	Senior Group Home	Home Personal Care	Total	Total Funds
		S$	S$	S$	S$	S$	S$	S$	S$
EXPENDITURES									
Expenditure on Manpower		627,386	2,068,162	4,703,160	1,378,124	-	1,045,902	9,195,348	9,822,734
Staff Welfare and related expenses		31,723	478,492	355,298	64,956	-	50,083	948,829	980,552
Insurance		393	37,129	9,397	2,272	-	2,336	51,134	51,527
Maintenance – Equipment		8,181	175,672	283,421	23,007	-	12,462	494,562	502,743
Rental – Building and equipment		-	15,535	121,793	23,525	-	6,811	167,664	167,664
Utilities and conservancy charges		-	18,300	75,482	21,069	-	5,640	120,491	120,491
Telephone, postage and courier		3	35,030	24,900	5,915	-	7,928	73,773	73,776
Printing, stationery and photocopy charges		465	9,907	19,025	3,493	-	1,560	33,985	34,450
Professional Fees		45,756	95,845	-	887	-	396	97,128	142,884
Activities Expenditure - General		1,187	26,048	185,890	89	-	89,106	301,133	302,320
Activities Expenditure – Community Silver Trust		-	252,430	329,002	13,677	-	237	595,346	595,346
Public Relations Expenditure		120	114,647	-	3,000	-	-	117,647	117,767
Fundraising Expenditure - General	6	374,120	-	-	-	-	-	-	374,120
Projects Expenses		1,569,228	2,972	551,842	-	-	18	554,832	2,124,060
Staff Recruitment		618	467	11,452	73	-	988	12,980	13,598
Volunteer Recognition		-	209,597	2,449	-	-	-	212,046	212,046
Miscellaneous		2,253	38,882	42,102	1,498	-	787	83,269	85,522
Equipment Lease – Copier		-	17,004	6,681	1,962	-	-	25,647	25,647
Depreciation of plant and equipment	8	97,968	205,994	188,844	2,013	-	862	397,713	495,681
Plant and equipment written off	8	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES		2,759,401	3,802,113	6,910,738	1,545,560	-	1,225,116	13,483,527	16,242,928
SURPLUS/(DEFICIT) FOR THE YEAR		1,047,082	(1,466,634)	1,050,088	(142,707)	-	(284,529)	(843,782)	203,300

The accompanying notes form an integral part of these financial statements.

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

Subsidiary Statement of Financial Activities
Year Ended 31 March 2025

		Unrestricted	Restricted						
2025	Notes	LBSA Headquarters	Interim Befriending Programme	Active Ageing Centre	Community Case Management Services	Senior Group Home	Home Personal Care	Total	Total funds
		S$	S$	S$	S$	S$	S$	S$	S$
INCOME									
Ministry of Social and Family Development		-	-	-	-	94,224	-	94,224	94,224
Singapore Totalisator Board		104,009	-	-	-	-	603,936	603,936	707,945
Ministry of Health - Subvention Grant		-	1,031,046	5,728,967	897,700	-	299,022	7,956,735	7,956,735
Ministry of Health – Community Silver Trust Grant		35,451	815,937	739,300	391,904	-	143,297	2,090,438	2,125,889
Activities Income		(48)	6,715	96,707	-	-	42,690	146,112	146,064
Donations									
Tax deduction	4,6	492,472	13,000	49,794	-	-	44,997	107,791	600,263
Non tax deduction	6	344,288	2,601	30,631	-	-	2,300	35,532	379,820
Fundraising income	6	128,669	-	-	-	-	-	-	128,669
Total fundraising income		965,429	15,601	80,425	-	-	47,297	143,323	1,108,752
Interest income		854,268	126	19	-	-	-	145	854,413
Rent concession		-	-	-	-	16,824	-	16,824	16,824
Miscellaneous income	7	377,635	112,265	(88,674)	1,631	324	8,537	34,083	411,718
Gain on Investment in financial instrument	13	183,631	-	-	-	-	-	-	183,631
Amortisation of deferred capital grant	16	83,198	33,975	-	-	-	-	33,975	117,173
TOTAL INCOME		2,603,573	2,015,665	6,556,744	1,291,235	111,372	1,144,779	11,119,795	13,723,368

The accompanying notes form an integral part of these financial statements.

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

Subsidiary Statement of Financial Activities
Year Ended 31 March 2025

		Unrestricted	Restricted						
2025	Notes	LBSA Headquarters	Interim Befriending Programme	Active Ageing Centre	Community Case Management Services	Senior Group Home	Home Personal Care	Total	Total Funds
		S$	S$	S$	S$	S$	S$	S$	S$
EXPENDITURES									
Expenditure on Manpower		202,524	1,221,437	4,580,670	1,390,440	54,484	1,271,353	8,518,384	8,720,908
Staff Welfare and related expenses		28,891	352,613	249,960	49,483	761	32,699	685,516	714,407
Insurance		796	37,024	7,908	2,505	316	1,888	49,641	50,437
Maintenance – Equipment		7,359	249,135	249,220	23,600	2,426	13,230	537,611	544,970
Rental – Building and equipment		-	12,590	78,219	30,115	4,892	6,496	132,312	132,312
Utilities and conservancy charges		-	14,173	83,465	16,897	10,069	5,689	130,293	130,293
Telephone, postage and courier		-	38,737	21,870	6,686	-	7,533	74,826	74,826
Printing, stationery and photocopy charges		-	13,819	16,589	2,521	5	1,608	34,542	34,542
Professional Fees		15,841	73,505	62	764	-	7,200	81,531	97,372
Activities Expenditure - General		(414)	8,091	187,071	-	1,751	94,169	291,082	290,668
Activities Expenditure – Community Silver Trust		-	270,666	44,740	8,692	-	160	324,258	324,258
Public Relations Expenditure		-	104,006	-	-	-	-	104,006	104,006
Fundraising Expenditure - General	6	71,677	-	-	-	-	-	-	71,677
Projects Expenses		589,509	110,238	208,956	-	-	-	319,194	908,703
Staff Recruitment		163	19,749	2,064	238	-	585	22,636	22,799
Volunteer Recognition		70,450	81,113	3,029	-	-	-	84,142	154,592
Miscellaneous		1,903	36,915	9,052	976	-	2,496	49,439	51,342
Equipment Lease – Copier		-	15,533	6,326	1,962	-	-	23,821	23,821
Depreciation of plant and equipment	8	104,363	207,520	183,563	3,683	-	1,060	395,826	500,189
Plant and equipment written off	8	-	5,661	-	-	-	-	5,661	5,661
TOTAL EXPENDITURES		1,093,062	2,872,525	5,932,764	1,538,562	74,704	1,446,166	11,864,721	12,957,783
SURPLUS/(DEFICIT) FOR THE YEAR		1,510,511	(856,860)	623,980	(247,327)	36,668	(301,387)	(744,926)	765,585

The accompanying notes form an integral part of these financial statements

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

Statement of Financial Position
As at 31 March 2026

	Notes	2026	2025
		S$	S$
Assets			
Non-current assets			
Plant and equipment	8	1,777,685	975,357
Investment in financial instrument	13	9,758,505	7,683,631
Total non-current assets		11,536,190	8,658,988
Current assets			
Cash and cash equivalents	11	14,517,268	7,219,315
Fixed deposits	12	5,241,440	15,925,640
Other receivables	10	862,752	749,314
Other assets	9	428,511	183,636
Total current assets		21,049,971	24,077,905
Total assets		32,586,161	32,736,893
Funds and liabilities			
Funds			
Unrestricted:			
LBSA Headquarters		17,378,162	16,331,080
Restricted:			
Active Ageing Centre		3,186,138	2,136,050
Community Case Management Service		2,731,603	2,874,310
Home Personal Care		98,004	382,533
Interim Befriending Programme		542,312	2,008,946
Senior Group Home		147,328	147,328
Total Restricted funds		6,705,385	7,549,167
Total funds		24,083,547	23,880,247
Current liabilities			
Account and other payables	15	7,468,190	8,104,729
Total current liabilities		7,468,190	8,104,729
Non-current liabilities			
Deferred capital grant	16	1,034,424	751,917
Total non-current liabilities		1,034,424	751,917
Total liabilities		8,502,614	8,856,646
Total funds and liabilities		32,586,161	32,736,893

The accompanying notes form an integral part of these financial statements

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

Subsidiary Statement of Financial Position
As at 31 March 2026

		Unrestricted	Restricted							
2026	Notes	LBSA Headquarters	Interim Befriending Programme	Active Ageing Centre	Community Case Management Services	Senior Group Home	Home Personal Care	Total	Elimination of Intra-cluster balances	Total Funds
		S$	S$	S$	S$	S$	S$	S$	S$	S$
Assets										
Non-current assets										
Plant and equipment	8	135,838	580,399	1,054,663	3,707	1	3,077	1,641,847		1,777,685
Investment in financial instrument	13	9,758,505	-	-	-	-	-	-		9,758,505
Total non-current assets		9,894,343	580,399	1,054,663	3,707	1	3,077	1,641,847		11,536,190
Current assets										
Cash and cash equivalents	11	13,057,702	1,116,001	343,565	-	-	-	1,459,566		14,517,268
Fixed deposits	12	5,241,440	-	-	-	-	-	-		5,241,440
Other receivables	10	191,906	317,430	1,773	-	4,928	346,715	670,846		862,752
Other assets	9	47,567	353,520	26,223	1,201	-	-	380,944		428,511
Intra -cluster balances		-	-	2,796,588	2,730,064	142,399	-	5,669,051	(5,669,051)	-
Total Current Assets		18,538,615	1,786,951	3,168,149	2,731,265	147,327	346,715	8,180,407		21,049,971
Total Assets		28,432,958	2,367,350	4,222,812	2,734,972	147,328	349,792	9,822,254		32,586,161

The accompanying notes form an integral part of these financial statements.

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

Subsidiary Statement of Financial Position
As at 31 March 2026 (Cont'd)

		Unrestricted	Restricted							
2026	Notes	LBSA Headquarters	Interim Befriending Programme	Active Ageing Centre	Community Case Management Services	Senior Group Home	Home Personal Care	Total	Elimination of Intra-cluster balances	Total Funds
		S$	S$	S$	S$	S$	S$	S$	S$	S$
Funds and liabilities										
Funds										
Unrestricted:										
LBSA Headquarters		17,378,162	-	-	-	-	-	-		17,378,162
Restricted:										
Active Aging Centre		-	-	3,186,138	-	-	-	3,186,138		3,186,138
Community Case Management Service		-	-	-	2,731,603	-	-	2,731,603		2,731,603
Home Personal Care		-	-	-	-	-	98,004	98,004		98,004
Interim Befriending Programme		-	542,312	-	-	-	-	542,312		542,312
Senior Group Home		-	-	-	-	147,328	-	147,328		147,328
Total Restricted funds		-	542,312	3,186,138	2,731,603	147,328	98,004	6,705,385		24,083,547
Total Funds		17,378,162	542,312	3,186,138	2,731,603	147,328	98,004	6,705,385		24,083,547
Current liabilities										
Account and other payables	15	6,670,852	600,191	184,068	-	-	13,079	797,338		7,468,190
Intra -cluster balances		4,108,192	842,355	479,795	-	-	238,709	1,560,859	(5,669,051)	-
Total current liabilities		10,779,044	1,442,546	663,863	-	-	251,788	2,338,197		7,468,190
Non-current liabilities										
Deferred Capital Grant	16	275,752	382,492	372,811	3,369	-	-	758,672		1,034,424
Total liabilities		11,054,796	1,825,038	1,036,674	3,369	-	251,788	3,116,869		8,502,614
Total funds and liabilities		28,432,958	2,367,350	4,222,812	2,734,972	147,328	349,792	9,822,254		32,586,161

The accompanying notes form an integral part of these financial statements.

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

Subsidiary Statement of Financial Position
As at 31 March 2025

2025	Notes	Unrestricted: LBSA Headquarters	Restricted: Interim Befriending Programme	Restricted: Active Ageing Centre	Restricted: Community Case Management Services	Restricted: Senior Group Home	Restricted: Home Personal Care	Restricted: Total	Elimination of Intra-cluster balances	Total Funds
		S$	S$	S$	S$	S$	S$	S$	S$	S$
Assets										
Non-current assets										
Plant and equipment	8	233,805	293,979	446,546	636	1	390	741,552		975,357
Investment in financial instrument		7,683,631	-	-	-	-	-	-		7,683,631
Total non-current assets		7,917,436	293,979	446,546	636	1	390	741,552		8,658,988
Current assets										
Cash and cash equivalents	11	5,676,147	1,278,677	264,491	-	-	-	1,543,168		7,219,315
Fixed deposits	12	15,925,640	-	-	-	-	-	-		15,925,640
Other receivables	10	84,767	312,904	-	-	4,928	346,715	664,547		749,314
Other assets	9	-	161,349	20,283	1,764	240	-	183,636		183,636
Intra -cluster balances		-	834,243	2,035,400	2,872,211	142,159	48,041	5,932,054	(5,932,054)	-
Total Current Assets		21,686,554	2,587,173	2,320,174	2,873,975	147,327	394,756	8,323,405		24,077,905
Total Assets		29,603,990	2,881,152	2,766,720	2,874,611	147,328	395,146	9,064,957		32,736,893

The accompanying notes form an integral part of these financial statements

Subsidiary Statement of Financial Position
As at 31 March 2025 (Cont'd)

2025	Notes	Unrestricted LBSA Headquarters	Restricted Interim Befriending Programme	Active Ageing Centre	Community Case Management Services	Senior Group Home	Home Personal Care	Total	Elimination of Intra-cluster balances	Total Fund
		S$	S$	S$	S$	S$	S$	S$	S$	S$
Funds and liabilities										
Funds										
Unrestricted:										
LBSA Headquarters		16,331,080	-	-	-	-	-	-		16,331,080
Restricted:										
Active Aging Centre		-	-	2,136,050	-	-	-	2,136,050		2,136,050
Community Case Management Service		-	-	-	2,874,310	-	-	2,874,310		2,874,310
Home Personal Care		-	-	-	-	-	382,533	382,533		382,533
Interim Befriending Programme		-	2,008,946	-	-	-	-	2,008,946		2,008,946
Senior Group Home		-	-	-	-	147,328	-	147,328		147,328
Total Restricted funds		-	2,008,946	2,136,050	2,874,310	147,328	382,533	7,549,167		7,549,167
Total Funds		16,331,080	2,008,946	2,136,050	2,874,310	147,328	382,533	7,549,167		23,880,247
Current liabilities										
Account and other payables	15	7,157,155	655,561	279,099	301	-	12,613	947,574		8,104,729
Intra -cluster balances		5,723,171	-	208,883	-	-	-	208,883	(5,932,054)	-
Total current liabilities		12,880,326	655,561	487,982	301	-	12,613	1,156,457		8,104,729
Non-current liabilities										
Deferred Capital Grant	16	392,584	216,645	142,688	-	-	-	359,333		751,917
Total liabilities		13,272,910	872,206	630,670	301	-	12,613	1,515,790		8,856,646
Total funds and liabilities		29,603,990	2,881,152	2,766,720	2,874,611	147,328	395,146	9,064,957		32,736,893

The accompanying notes form an integral part of these financial statements.

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

Statement of Changes in Funds
Year Ended 31 March 2026

	Balance at beginning of the financial year S$	Surplus/(Deficit) for the financial year S$	Balance at end of the financial year S$
2026			
UNRESTRICTED FUND			
LBSA Headquarters	16,331,080	1,047,082	17,378,162
RESTRICTED FUNDS			
Befriending Programme	2,008,946	(1,466,634)	542,312
Active Ageing Centre			
- Ang Mo Kio 318	116,364	167,291	283,655
- Bendemeer	132,870	22,061	154,931
- Mei Ling	533,227	94,998	628,225
- Clementi 420A	394,101	177,727	571,828
- Clementi 367/366	(36,310)	175,737	139,427
- Clementi 344	144,993	98,877	243,870
- Ghim Moh	576,130	(98,625)	477,505
- Tampines 434	144,482	366,918	511,400
- Tampines 499	336,414	95,527	431,941
- Tampines 494	(206,221)	(50,423)	(256,644)
	2,136,050	1,050,088	3,186,138
Community Case Management Service			
- Mei Ling Street	1,479,758	(601)	1,479,157
- Clementi/Bukit Timah	484,589	(216,684)	267,905
- Tampines	909,963	74,578	984,541
	2,874,310	(142,707)	2,731,603
Senior Group Home			
- Tampines SGH	55,919	-	55,919
- Mei Ling SGH	91,409	-	91,409
	147,328	-	147,328
Home Personal Care	382,533	(284,529)	98,004
Total Restricted Funds	7,549,167	(843,782)	6,705,385
Total Funds	23,880,247	203,300	24,083,547

The accompanying notes form an integral part of these financial statements.

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

Statement of Changes in Funds
Year Ended 31 March 2025

	Balance at beginning of the financial year S$	Surplus/(Deficit) for the financial year S$	Balance at end of the financial year S$
2025			
UNRESTRICTED FUND			
LBSA Headquarters	14,820,569	1,510,511	16,331,080
RESTRICTED FUNDS			
Befriending Programme	2,865,806	(856,860)	2,008,946
Active Ageing Centre			
- Ang Mo Kio 318	32,346	84,018	116,364
- Bendemeer	124,632	8,238	132,870
- Mei Ling	473,025	60,202	533,227
- Clementi 420A	245,704	148,397	394,101
- Clementi 367/366	48,769	(85,079)	(36,310)
- Clementi 344	33,268	111,725	144,993
- Ghim Moh	595,685	(19,555)	576,130
- Tampines 434	54,124	90,358	144,482
- Tampines 499	131,402	205,012	336,414
- Tampines 494	(226,885)	20,664	(206,221)
	1,512,070	623,980	2,136,050
Community Case Management Service			
- Mei Ling Street	1,481,435	(1,677)	1,479,758
- Clementi/Bukit Timah	703,169	(218,580)	484,589
- Tampines	937,033	(27,070)	909,963
	3,121,637	(247,327)	2,874,310
Senior Group Home			
- Tampines SGH	43,740	12,179	55,919
- Mei Ling SGH	66,920	24,489	91,409
	110,660	36,668	147,328
Home Personal Care	683,920	(301,387)	382,533
Total Restricted Funds	8,294,093	(744,926)	7,549,167
Total Funds	23,114,662	765,585	23,880,247

The accompanying notes form an integral part of these financial statements.

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

Statement of Cash Flows
Year Ended 31 March 2026

	2026	2025
	S$	S$
Cash flows from operating activities		
Surplus for the year	203,300	765,585
Adjustments for:		
Amortisation of deferred capital grant	(336,829)	(361,367)
Depreciation of plant and equipment	495,681	500,189
Plant and equipment written-off	-	5,661
Interest income	(440,827)	(854,413)
Operating cash flows before changes in working capital	(78,675)	55,655
Other receivables	(113,438)	345,370
Other assets	(244,874)	118,268
Account and other payables	(636,538)	1,710,132
Net cash flows (used in)/generated from operating activities	(994,850)	2,229,425
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,298,010)	(326,455)
Investment in financial instrument	(2,074,874)	(7,683,631)
Fixed deposits	10,684,200	8,097,160
Interest received	440,827	854,413
Net cash flows generated from investing activities	7,752,143	941,487
Cash flows from financing activities		
Receipt of deferred capital grant	619,335	265,100
Net cash flows generated from financing activities	619,335	265,100
Net increase in cash and cash equivalents	7,297,953	3,436,012
Cash and cash equivalents, statement of cash flows, beginning balance	7,219,315	3,783,303
Cash and cash equivalents, statement of cash flows, ending balance (Note 11)	14,517,268	7,219,315

The accompanying notes form an integral part of these financial statements.

1. General

Lions Befrienders Service Association (Singapore) (the "Association") is a society registered in Singapore in April 1997 under the Societies Act 1966. The Association is also a charity registered under the Charities Act 1994 and approved Institutions of a Public Character under the Income Tax Act 1947. The financial statements are presented in Singapore dollars.

The UEN number is S95SS0076A. The Sector Administrator is Ministry of Health.

The principal objective of the Association is to reach out to lonely seniors aged 60 and above through visitation by volunteers and organised social/ recreational activities. Details of the Centres operated by the Association are disclosed in Note 18.

The registered office address is: 130 Bukit Merah View, #01-358, Singapore 150130.

The financial statements of the Association for the reporting year ended 31 March 2026 are authorised for issuance by the Management Board on the date of the statement by the Management Board.

Statement of compliance with financial reporting standards

These financial statements have been prepared in accordance with the FRSs and the related interpretations to FRS ("INT FRS") as issued by the Singapore Accounting Standards Council. They are in compliance with the provisions of the Companies Act 1967.

Accounting convention

The financial statements are prepared on a going concern basis under the historical cost convention except where a financial reporting standard requires an alternative treatment (such as fair values) as disclosed where appropriate in these financial statements. The accounting policies in the financial reporting standards may not be applied when the effect of applying them is not material. The disclosures required by financial reporting standards may not be provided if the information resulting from that disclosure is not material.

Basis of preparation of the financial statements

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates. The estimates and assumptions are reviewed on an ongoing basis. Apart from those involving estimations, management has made judgements in the process of applying the entity's accounting policies. The areas requiring management's most difficult, subjective or complex judgements, or areas where assumptions and estimates are significant to the financial statements, are disclosed at the end of this footnote, where applicable.

2. Material accounting policy information and other explanatory information

2A. Material accounting policy information

Income recognition

The income amount is the fair value of the consideration received or receivable from the gross inflow of economic benefits during the year arising from the course of the ordinary activities of the Association (and it is shown net of related tax and subsidies).

(a) Government grants

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the Association will comply with all attached conditions. Government grants, relating to cost, are deferred and recognised in the statement of Financial Activities over the period necessary to match them with the costs they are intended to compensate.

(b) Donations

Donations are taken up and accrued as and when they are committed. Those uncommitted donations, income from charity events and all income except as listed below, are recognised on receipt basis. Donation-in-kind are recognised when the fair value of the assets received can be reasonably ascertained.

(c) Interest income

Interest income is recognised on a time-proportion basis using the effective interest method.

(d) Other income

Other income is recognised when earned.

Employee benefits

Contributions to a defined contribution retirement benefit plan are recorded as an expense as they fall due. The entity's legal or constructive obligation is limited to the amount that it is obligated to contribute to an independently administered fund (such as the Central Provident Fund in Singapore, a government managed defined contribution retirement benefit plan). For employee leave entitlement the expected cost of short-term employee benefits in the form of compensated absences is recognised in the case of accumulating compensated absences, when the employees render service that increases their entitlement to future compensated absences; and in the case of non-accumulating compensated absences, when the absences occur. A liability for bonuses is recognised where the entity is contractually obliged or where there is constructive obligation based on past practice.

2. Material accounting policy information and other explanatory information (cont'd)

2A. Material accounting policy information (cont'd)

Plant and equipment

Plant and equipment are carried at cost on initial recognition and after initial recognition at cost less any accumulated depreciation and any accumulated impairment losses. Depreciation is provided on a straight-line method to allocate the gross carrying amounts of the assets less their residual values over their estimated useful lives of each part of an item of these assets.

The estimated useful lives for the current and comparative years are as follows:

Audio & visual equipment	–	3 years
Exercise equipment & musical instruments	–	5 years
Office equipment, software and furniture	–	3 – 5 years
Motor vehicle	–	10 years
Renovation	–	5 years

The renovation of the Association has been depreciated over its estimated useful life, which assumes that the Association will be able to continue to use the present premises over the remaining estimated useful life of the building. No depreciation is provided for items under work-in-progress.

An asset is depreciated when it is available for use until it is derecognised even if during that period the item is idle. Fully depreciated assets still in use are retained in the financial statements.

The gain or loss arising from the derecognition of an item of plant and equipment is measured as the difference between the net disposal proceeds, if any, and the carrying amount of the item and is recognised in statement of Financial Activities. The residual value and the useful life of an asset is reviewed at least at each end of the reporting year and, if expectations differ significantly from previous estimates, the changes are accounted for as a change in an accounting estimate, and the depreciation charge for the current and future periods are adjusted.

Cost also includes acquisition cost, borrowing cost capitalised and any cost directly attributable to bringing the asset or component to the location and condition necessary for it to be capable of operating in the manner intended by management. Subsequent costs are recognised as an asset only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to statement of Financial Activities when they are incurred.

2. Material accounting policy information and other explanatory information (cont'd)

2A. Material accounting policy information (cont'd)

Right-of-use assets

The right-of-use assets are accounted and presented as if they were owned such as plant and equipment. The annual rates of depreciation are as follows:

Premises of centres	–	Over the terms of lease that has been assessed to be 1 to 3 years

Leases of lessee

A lease is a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration. A right-of-use asset is capitalised in the statement of financial position, measured at the present value of the unavoidable future lease payments to be made over the lease term. A liability corresponding to the capitalised lease is also recognised, adjusted for lease prepayments, lease incentives received, initial direct costs incurred and an estimate of any future restoration, removal or dismantling costs. The right-of-use asset is depreciated over the earlier of the end of the useful life of the right-of-use asset or the end of the lease term and an interest expense is recognised on the recognised lease liability (included in finance costs). For short-term leases of 12 months or less and leases of low-value assets (such as personal computers and small office equipment), an accounting policy choice exists under the lease standard whereby the lease payments are expensed to profit or loss as incurred on a straight line basis over the remaining lease term and a right-of-use asset is recognised.

Impairment of non-financial assets

Irrespective of whether there is any indication of impairment, an annual impairment test is performed at about the same time every year on an intangible asset with an indefinite useful life or an intangible asset not yet available for use. The carrying amount of other non-financial assets is reviewed at each end of the reporting year for indications of impairment and where an asset is impaired, it is written down through statement of Financial Activities to its estimated recoverable amount. The impairment loss is the excess of the carrying amount over the recoverable amount and is recognised in statement of Financial Activities. The recoverable amount of an asset or a cash-generating unit is the higher of its fair value less costs of disposal and its value in use. When the fair value less costs of disposal method is used, any available recent market transactions are taken into consideration. When the value in use method is adopted, in assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). At each end of the reporting year non-financial assets other than goodwill with impairment loss recognised in prior periods are assessed for possible reversal of the impairment. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been measured, net of depreciation or amortisation, if no impairment loss had been recognised.

2. Material accounting policy information and other explanatory information (cont'd)

2A. Material accounting policy information (cont'd)

Financial instruments

Recognition and derecognition of financial instruments:

A financial asset or a financial liability is recognised in the statement of financial position when, and only when, the entity becomes party to the contractual provisions of the instrument. All other financial instruments (including regular-way purchases and sales of financial assets) are recognised and derecognised, as applicable, using trade date accounting or settlement date accounting. A financial asset is derecognised when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the entity neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset. A financial liability is removed from the statement of financial position when, and only when, it is extinguished, that is, when the obligation specified in the contract is discharged or cancelled or expires.

At initial recognition the financial asset or financial liability is measured at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Classification and measurement of financial assets:

#1. Financial asset classified as measured at amortised cost: A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at fair value through profit or loss (FVTPL), that is (a) the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and (b) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Typically trade and other receivables, bank and cash balances are classified in this category.

#2. Financial asset that is a debt asset instrument classified as measured at fair value through other Financial Activities (FVTOCI): There were no financial assets classified in this category at reporting year end date.

#3. Financial asset that is an equity investment measured at fair value through other Financial Activities (FVTOCI): There were no financial assets classified in this category at reporting year end date.

#4. Financial asset classified as measured at fair value through profit or loss (FVTPL): There were no financial assets classified in this category at reporting year end date.

Classification and measurement of financial liabilities:

Financial liabilities are classified as at fair value through profit or loss (FVTPL) in either of the following circumstances: (1) the liabilities are managed, evaluated and reported internally on a fair value basis; or (2) the designation eliminates or significantly reduces an accounting mismatch that would otherwise arise. All other financial liabilities are carried at amortised cost using the effective interest method. Reclassification of any financial liability is not permitted.

2. Material accounting policy information and other explanatory information (cont'd)

2A. Material accounting policy information (cont'd)

Cash and cash equivalents

Cash and cash equivalents include bank and cash balances, and fixed deposits. For the statement of cash flows the item includes cash and cash equivalents less cash subject to restriction and bank overdrafts payable on demand that form an integral part of cash management.

Fair value measurement

The fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When measuring the fair value of an asset or a liability, market observable data to the extent possible is used. If the fair value of an asset or a liability is not directly observable, an estimate is made using valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs (eg by use of the market comparable approach that reflects recent transaction prices for similar items, discounted cash flow analysis, or option pricing models refined to reflect the issuer's specific circumstances). Inputs used are consistent with the characteristics of the asset / liability that market participants would take into account. The entity's intention to hold an asset or to settle or otherwise fulfil a liability is not taken into account as relevant when measuring fair value.

Fair values are categorised into different levels in a fair value hierarchy based on the degree to which the inputs to the measurement are observable and the significance of the inputs to the fair value measurement in its entirety: Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities. Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (ie as prices) or indirectly (ie derived from prices). Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs). Transfers between levels of the fair value hierarchy are recognised at the end of the reporting period during which the change occurred.

The carrying values of current financial instruments approximate their fair values due to the short-term maturity of these instruments and the disclosures of fair value are not made when the carrying amount of current financial instruments is a reasonable approximation of the fair value. The fair values of non-current financial instruments may not be disclosed separately unless there are significant differences at the end of the reporting year and in the event the fair values are disclosed in the relevant notes to the financial statements.

2B. Other explanatory information

Provisions

A liability or provision is recognised when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. A provision is made using best estimates of the amount required in settlement and where the effect of the time value of money is material, the amount recognised is the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense. Changes in estimates are reflected in statement of Financial Activities in the reporting year they occur.

2. Material accounting policy information and other explanatory information (cont'd)

2B. Other explanatory information (cont'd)

Funds

All income and expenditures are reflected in the statement of financial activities. Income and expenditures specifically relating to any of the funds separately set up by the Association are allocated subsequently to those funds. Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the management. Externally restricted funds may only be utilised in accordance with the purposes established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which management retains full control to use in achieving any of its institutional purposes. An expense resulting from the operating activities of a fund that is directly attributable to the fund is charged to that fund.

Unrestricted funds comprised:

LBSA (Headquarter)

LBSA (Headquarter) fund is for subsequent disbursements for the furtherance of the Association's objectives.

Restricted funds comprised:

i) Interim Befriending Programme

Interim Befriending Programme is established to link up volunteers with the lonely seniors to ensure that they are visited regularly and to provide friendship and psycho-social-emotional support to them. Volunteers are provided the necessary training, such as communication with the seniors and basic knowledge of medication, nutrition etc.

ii) Active Aging Centre

The Outreach Programme at the ten Neighbourhood Link Centres are established to engage seniors in various mental stimulation and physical activities to keep them active and meaningfully occupied, so that they can age gracefully.

iii) Community Case Management Service

Community Case Management Service is to supplement Active Ageing Centres in providing psycho-social-emotional and healthcare support to seniors, especially the vulnerable and socially isolated ones.

iv) Senior Group Home

The Senior Group Home is a residential home funded by Ministry of Social and Family Development, in collaboration with the Housing Development Board and Lions Befrienders Service Association (Singapore). This assisted living home aims to enable seniors to co-reside independently in designed HDB rental flats which are retrofitted with elder-friendly features. Support from community based services also empowers them to live in the community for as long as possible with dignity, integrity and respect.

v) Home Personal Care

Home Personal Care aims to deliver comprehensive services to enable clients to live at home and in the community, and to relieve the burden of caring for the clients at home for their caregivers.

2. Material accounting policy information and other explanatory information (cont'd)

2C. Critical judgements, assumptions and estimation uncertainties

The critical judgements made in the process of applying the accounting policies that have the most significant effect on the amounts recognised in the financial statements and the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting year, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities currently or within the next reporting year are discussed below. These estimates and assumptions are periodically monitored to ensure they incorporate all relevant information available at the date when financial statements are prepared. However, this does not prevent actual figures differing from estimates.

Government grants

Government grants to meet operating expenses are recognised as income in statement of Financial Activities on the actual basis in the financial year these operating expenses were incurred and there is reasonable assurance that the Association will comply with the conditions attached to it. For certain grants, the government agencies reserve the right to withdraw, withhold or reduce the amount of any funds approved but not yet disbursed or to call for the refund of all funds which have been disbursed to the Association if the conditions are not met.

3. Related party relationships and transactions

The financial reporting standard on related party disclosures requires the reporting entity to disclose: (a) transactions with its related parties; and (b) relationships between parents and subsidiaries irrespective of whether there have been transactions between those related parties. A party is related to a party if the party controls, or is controlled by, or can significantly influence or is significantly influenced by the other party.

A related party includes the Management Board and key management of the Association. It also includes an entity or person that directly or indirectly controls, is controlled by, or is under common or joint control with these persons; members of the key management personnel or close members of the family of any individual referred to herein and others who have the ability to control, jointly control or significantly influence by or for which significant voting power in such entity resides with, directly or indirectly, any such individual.

All Management Board, directors, officers and employees of the Association are required to read and understand the conflict of interest policy in place and make full disclosure of interests, relationships and holding that could potentially result in conflict of interests. When a conflict of interest situation arises, the members or staff shall abstain from participating in the discussion, decision making and voting on the matter.

There are no paid staff who are close members of the family of the Management Board members, and whose remuneration each exceeds S$50,000 during the year.

3. Related party relationships and transactions (cont'd)

3A. Key management compensation:

	2026 S$	2025 S$
Short term employee benefits expense	609,834	581,206
Contribution to defined contribution plans	70,193	81,670
Others	11,793	12,936
	691,820	675,812

Key management personnel are the Executive director, directors and Assistant directors (2025: Executive director, directors and Assistant directors) and those persons having authority and responsibility for planning, directing and controlling the activities of the society, directly or indirectly. There were no transactions with a company in which the above key management personnel have an interest in.

Number of key managements in compensation bands:

	2026	2025
Below S$50,000	-	-
Between S$50,001 to S$100,000	-	2
S$100,001 to S$150,000	2	1
S$150,001 to S$200,000	1	1
S$200,001 to S$250,000	1	1

The above amounts are included under expenditure on manpower.

4. Tax deductible receipts

	2026 S$	2025 S$
Unrestricted funds		
- Fundraising	93,131	42,269
- Donations	1,475,390	492,472
	1,568,521	534,741
Restricted funds		
Donations from various programmes:		
- Active Ageing Centre	59,190	49,794
- Home Personal Care	70,290	44,997
- Interim Befriending Programme	12,000	13,000
	141,480	107,791
Total	1,710,001	642,532

The Association enjoys a concessionary tax treatment whereby qualifying donors are granted 2.5 times tax deduction for the donations made to the accumulated funds of the Association. The Association's Institutions of a Public Character ("IPC") status for general donations is for the period from 4 July 2024 to 3 July 2027.

5. Taxation

As a charity, the Association is exempt from income tax on income and gains within the section 13(1)(zm) of the Income Tax Act 1947 to the extent that these are applied to its charitable objects.

6. Fund raising activities

Included in the donations received for the year are donations received from the Management Board and their affiliates totaling S10,600 (2025: S$6,153).

	2026 S$	2025 S$
Gross donations and sponsorship		
- Tax deductible	1,710,001	642,532
- Non tax deductible	740,330	466,220
	2,450,331	1,108,752
Cost of fund raising expenses	(374,120)	(71,677)
Percentage of fund raising expenses over Gross donations and sponsorship	15%	6%

7. Miscellaneous income

	2026 S$	2025 S$
AIC – Healthcare Award	5,381	9,481
AIC – Senior Management Associate Scheme (SMAS)	55,000	-
NCSS	4,456	74,659
Progressive wage credit scheme (PWCS)	243,381	253,564
Temporary and special employment credit	13,223	12,373
Skills future enterprise credit (SFEC)	7,588	904
Maternity and childcare leave	17,718	20,787
SAF NS Claims	11,017	-
CPF Transition Offset (CTO)	4,837	4,459
VWOs charities capability fund	4,000	20,758
ITE – On the Job Training (OJT)	14,000	-
Others	19,764	14,733
	400,365	411,718

8. Plant and equipment

	Audio and Visual Equipment S$	Exercise Equipment and Musical Instruments S$	Office Equipment, Software and Furniture S$	Motor Vehicle S$	Renovation S$	Construction in progress S$	Total S$
Cost:							
At 01 April 2024	340,052	124,835	2,378,870	91,502	2,120,450	-	5,055,709
Additions	-	168,651	13,525	-	144,279	-	326,455
Disposals	-	-	(5,661)	-	-	-	(5,661)
At 31 March 2025 and 01 April 2025	340,052	293,486	2,386,734	91,502	2,264,729	-	5,376,503
Additions	21,391	90,000	421,164	-	19,119	746,335	1,298,009
Disposals	-	-	-	-	(34,369)	-	(34,369)
At 31 March 2026	361,443	383,486	2,807,898	91,502	2,249,479	746,335	6,640,143
Accumulated depreciation							
At 01 April 2024	285,796	49,237	2,137,114	25,925	1,402,885	-	3,900,957
Depreciation for the year	50,054	51,175	121,931	9,150	267,879	-	500,189
At 31 March 2025 and 01 April 2025	335,850	100,412	2,259,045	35,075	1,670,764	-	4,401,146
Depreciation for the year	7,339	54,175	154,279	9,150	270,738	-	495,681
Disposals	-	-	-	-	(34,369)	-	(34,369)
At 31 March 2026	343,189	154,587	2,413,324	44,225	1,907,133	-	4,862,458
Carrying amount							
At 31 March 2025	4,202	193,074	127,689	56,427	593,965	-	975,357
At 31 March 2026	18,254	228,899	394,574	47,277	342,346	746,335	1,777,685

9. Other assets

	2026 S$	2025 S$
Prepayments	392,501	153,528
Deposits to secure services	36,010	30,108
	428,511	183,636

10. Other receivables

	2026 S$	2025 S$
Grant receivables		
- MOH Subvention	391,085	691,983
- IMOK Fund	52,403	52,403
- Senior Management Association Scheme	20,000	-
- MSF grant	4,928	4,928
- MemoryLane Project Fund	21,400	-
- Infocomm Media Development Authority (IMDA)	178,146	-
- Others	25,533	-
Donation receivables		
- Mediacorp Love 972	99,257	-
- LCS Bedok	70,000	-
	862,752	749,314

11. Cash and cash equivalents

	2026 S$	2025 S$
Not restricted in use		
Cash on hand	23,207	18,046
Cash at banks	14,494,061	7,201,269
Cash and cash equivalents at end of reporting year	14,517,268	7,219,315

12. Fixed deposits

The fixed deposits have a maturity period of 3-6 months (2025: 12 months) and with interest rates ranged from 1.25% to 1.35% (2025: 2.24% to 2.92%) per annum.

13. Investment in financial instrument

	2026 S$	2025 S$
Non-Current:		
Investment in quoted shares	1,845,458	1,937,200
Investment in bonds	5,932,162	5,581,684
Money Market Fund	1,511,845	-
Cash held at BOS DPM account for investment purposes	469,040	164,747
	9,758,505	7,683,631

The intention for this investment is to hold for long term period and had no any intention to sell upon maturity. All upon maturity funds will be reinvest into investment portfolio.

13. Investment in financial instrument (Cont'd)

Investment in Quoted Shares

Quoted shares comprise equity securities listed on recognized stock exchanges, including local holdings on the Singapore Exchange (SGX) such as DBS Group Holdings Ltd, OCBC Bank Ltd, and Singapore Telecommunications Ltd, as well as foreign-listed equities like Grab Holdings Ltd and Sea Ltd. These investments are stated at fair value based on quoted market closing prices at the reporting date, with any resulting gains or losses recognized in the statement of financial activities.

Investment in Bonds

Bonds consist of fixed income corporate debt securities issued by high-grade institutions and corporations across multiple jurisdictions, including Australia, Canada, Great Britain, Singapore, and the United States. These instruments earn interest at coupon rates ranging from 3.25% to 5.50% per annum and feature maturity dates spanning between 2027 and 2031. They are held to generate steady income yields and preserve capital over the medium to long term.

Money Market Fund

Money market funds comprise open-ended, highly liquid funds invested in low-risk instruments designed to maintain liquidity while offering competitive yields. These funds are held for the long term as part of the overall asset allocation strategy and are readily convertible to known amounts of cash.

The movement of the investment in financial instrument are as follows:

	2026	2025
	S$	S$
Beginning of financial year	7,683,631	-
Acquisition during financial year	1,151,518	7,335,253
Cash held at BOS DPM account for investment purposes	304,293	164,747
Unrealised gain during financial year	261,464	183,631
Realised gain during financial year	357,599	-
End of financial year	9,758,505	7,683,631

14. Reserves and funds management

The Association's objectives when managing the reserves and funds are:

(a) To safeguard the Association's ability to continue as a going concern;

(b) To support the Association's stability and growth; and

(c) To provide reserves and funds for the purpose of strengthening the Association's risk management capability.

There were no changes in the Association's approach to capital management during the year.

The Association's reserve policy is to maintain a reserve equivalent to two years of the annual operating expenditure. Any amount in excess of this may be invested in accordance with the decision of the Management Board. The Association's reserve ratio, which is calculated using total funds of S$24,083,547 (2025: S$23,880,247) over the total expenditure for the year of S$16,242,928 (2025: S$12,957,783) is 1.48 (2025: 1.84) at the end of the reporting date.

15 Account and other payables

	2026 S$	2025 S$
Account payables		
Third parties	100,354	122,899
Other payables		
Accrued liabilities	1,661,766	1,881,085
Advance received	1,519,687	1,040,461
Advances received – Community Silver Trust (Note 15A)	3,375,661	4,249,561
Advances received – Project Helping Hand (Note 15B)	810,723	810,723
Other payables	-	-
	7,468,191	8,104,729

15A. Advances received – Community Silver Trust

	2026 S$	2025 S$
Balance at beginning of year	4,249,561	4,073,871
Amount received	1,958,548	2,057,385
Amount utilised	(2,832,448)	(1,881,695)
Amount refund	-	-
Balance at end of year	3,375,661	4,249,561

15B. Advances received – Project Helping Hand

	2026 S$	2025 S$
Balance at beginning and end of the year	810,723	810,723

16. Deferred capital grant

	Beginning of financial year S$	Grant received during the year S$	Amortisation during the year S$	Rounding adjustment S$	End of the financial year S$
2026					
Interim Befriending Programme	216,645	288,058	(122,212)	1	382,492
AAC @ AMK 318	-	22,931	(1,406)	(1)	21,524
AAC @ Clementi 367/366	23,193	22,930	(13,372)		32,751
AAC @ Tampines 494E	-	22,930	(1,839)	1	21,092
AAC @ Bendemeer	1,350	64,215	(3,988)		61,577
AAC @ Mei Ling	342	37,671	(4,125)	(2)	33,886
AAC @ Tampines 499C	-	22,930	(1,118)	1	21,813
Mei Ling Street SGH	-	-	-		-
CCMS Clementi / Bukit Timah	-	4,665	(1,296)		3,369
AAC @ Clementi 420	44,173	22,930	(20,790)	(1)	46,312
AAC @ Clementi 344	-	22,930	(433)	1	22,498
AAC @ Ghim Moh	38,991	64,215	(27,336)		75,870
AAC @ Tampines 434	34,639	22,930	(22,082)	1	35,488
LBSA Headquarters	392,584	-	(116,832)		275,752
Total	751,917	619,335	(336,829)	1	1,034,424
2025					
Interim Befriending Programme	370,975	-	(154,329)	(1)	216,645
AAC @ AMK 318	-	-	-	-	-
AAC @ Clementi 367/366	35,843	-	(12,651)	1	23,193
AAC @ Tampines 494E	-	-	-	-	-
AAC @ Bendemeer	2,970	-	(1,620)	-	1,350
AAC @ Mei Ling	8,555	-	(8,215)	2	342
AAC @ Tampines 499C	-	-	-	-	-
Mei Ling Street SGH	-	-	-	-	-
CCMS Clementi / Bukit Timah	-	-	-	-	-
AAC @ Clementi 420	63,702	-	(19,529)	-	44,173
AAC @ Clementi 344	-	-	-	-	-
AAC @ Ghim Moh	64,583	-	(25,592)	-	38,991
AAC @ Tampines 434	55,423	-	(20,784)	-	34,639
LBSA Headquarters	246,133	265,100	(118,649)	-	392,584
Total	848,184	265,100	(361,369)	2	751,917

Deferred capital grants relate to the grants from government for the purchase of plant and equipment. The deferred capital grants are the plant and equipment acquired and amortised within the useful lives.

Included in total amortisation during the year, amount of S$241,877 (2025: S$244,196) and S$94,954 (2025: S$117,173) are allocated to CST grant income and amortisation of deferred capital grant income, respectively.

17. Centres

Details of the Centres operated by the Association under its Outreach Programme are as follows:

Name of Centre	Location
Active Ageing Centre @ Ang Mo Kio 318 (AAC AMK)	Block 318, Ang Mo Kio Ave 1, #01-1453, Singapore 560318
Active Ageing Centre @ Bendemeer (AAC BDR)	Block 32, Bendemeer Road, #01-799, Singapore 330032
Active Ageing Centre @ Mei Ling (AAC MLS)	Block 150, Mei Ling Street, #01-53, Singapore 141150
Active Ageing Centre @ Clementi 420 (AAC CLM)	Block 420A Clementi Ave 1, #02-03, Singapore 121420
Active Ageing Centre @ Clementi 367/366 (AAC CLA)	Block 366 Clementi Avenue 2, #01-527, Singapore 120366
Active Ageing Centre @ Clementi 344 (AAC CL344)	Block 344 Clementi Ave 5, #01 – 132, Singapore 120344
Active Ageing Centre @ Ghim Moh (AAC GHM)	Block 18 Ghim Moh Road, #01-115, Singapore 270018
Active Ageing Centre @ Tampines 434 (AAC TPN)	Block 434 Tampines Street 43, #01-77, Singapore 520434
Active Ageing Centre @ Tampines 499C (AAC TPA)	Block 499C, Tampines Avenue 9, #01-256, Singapore 523499
Active Ageing Centre @ Tampines 494E (AAC TPE)	Block 494E Tampines Street 43, #01-544, Singapore 525494
Community Case Management Service Mei Ling Street (CCMS MLS)	Block 151, Mei Ling Street, #01-01, Singapore 140151
Community Case Management Service Clementi / Bukit Timah / Queenstown (CCMS CBT)	Block 426 Clementi Ave 3, #01-486, Singapore 120426
Community Case Management Service Changi / Tampines (CCMS TPC)	Block 494E Tampines Street 43, #01-544, Singapore 525494
Community of Care (COC)	Block 151 Mei Ling Street, #01-01, Singapore 140151
Gym Tonic (GYM TONIC AT LB AAC)	Block 150 Mei Ling Street, #01-59, Singapore 141150
Home Personal Care (MLS HPC)	Block 151, Mei Ling Street, Singapore 141151

17. Centres (Cont'd)

Details of the Centres operated by the Association under its Outreach Programme are as follows:

Name of Centre	Location
Home Personal Care (TPC HPC)	Block 494E Tampines Street 43, #01 – 544, Singapore 525494
Mei Ling Senior Group Home (MLH SGH)	Block 151, Mei Ling Street, Singapore 141151
Tampines Senior Group Home (TPH SGH)	Block 499C, Tampines Avenue 9, Singapore 523499

18 Financial instruments: information on financial risks

18A. Categories of financial assets and liabilities

The following table categorises the carrying amount of financial assets and liabilities recorded at the end of the reporting year:

	2026	2025
	S$	S$
Financial assets:		
Financial assets at amortised cost	30,379,965	31,577,900
Financial liabilities:		
Financial liabilities at amortised cost	7,468,190	8,104,729

Further quantitative disclosures are included throughout these financial statements.

18B. Financial risk management

The main purpose for holding or issuing financial instruments is to raise and manage the finances for the entity's operating, investing and financing activities. There are exposures to the financial risks on the financial instruments such as credit risk, liquidity risk and market risk comprising interest rate, currency risk and price risk exposures. Management has certain practices for the management of financial risks. However, these are not documented in formal written documents. The following guidelines are followed: All financial risk management activities are carried out and monitored by the Board of Management. All financial risk management activities are carried out following acceptable market practices.

There have been no changes to the exposures to risk; the objectives, policies and processes for managing the risk and the methods used to measure the risk.

18C Fair value of financial instruments

The analyses of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 are disclosed in the relevant notes to the financial statements. These include the significant financial instruments stated at amortised cost and at fair value in the statement of financial position. The carrying values of current financial instruments approximate their fair values due to the short-term maturity of these instruments and the disclosures of fair value are not made when the carrying amount of current financial instruments is a reasonable approximation of the fair value.

18. Financial instruments: information on financial risks (Cont'd)

18C Fair value of financial instruments (Cont'd)

The following table shows an analysis of each class of assets measured at fair value at the reporting date:

	Fair value measurements at the reporting date using			
	Quoted prices in active markets for identical instruments	Significant observable inputs other than quoted prices	Significant unobservable inputs	Total
	(Level 1)	(Level 2)	(Level 3)	Total
	S$	S$	S$	S$
2026				
Financial asset:				
Investment in equities	1,845,458	-	-	1,845,458
Investment in bonds	-	5,932,162	-	5,932,162
Investment in MMF	-	1,511,845	-	1,511,845
	1,845,458	7,444,007	-	9,289,465
2025				
Financial asset:				
Investment in equities	1,937,200	-	-	1,937,200
Investment in bonds	-	5,581,684	-	5,581,684
	1,937,200	5,581,684	-	7,518,884

18D. Credit risk on financial assets

Financial assets that are potentially subject to concentrations of credit risk and failures by counterparties to discharge their obligations in full or in a timely manner. These arise principally from cash balances with banks, cash equivalents, receivables and other financial assets. The maximum exposure to credit risk is the total of the fair value of the financial assets at the end of the reporting year. Credit risk on cash balances with banks and any other financial instruments is limited because the counter-parties are entities with acceptable credit ratings. For expected credit losses (ECL) on financial assets, the three-stage approach in the financial reporting standard on financial instruments is used to measure the impairment allowance. Under this approach the financial assets move through the three stages as their credit quality changes.

However, a simplified approach is permitted by the financial reporting standards on financial instruments for financial assets that do not have a significant financing component, such as trade receivables. On initial recognition, a day-1 loss is recorded equal to the 12-month ECL (or lifetime ECL for trade receivables), unless the assets are considered credit impaired. For credit risk on trade receivables an ongoing credit evaluation is performed on the financial condition of the debtors and an impairment loss is recognised in profit or loss. Reviews and assessments of credit exposures in excess of designated limits are made. Renewals and reviews of credits limits are subject to the same review process.

18. Financial instruments: information on financial risks (Cont'd)

18D. Credit risk on financial assets (Cont'd)

Cash and cash equivalents are also subject to the impairment requirements of the standard on financial instruments. There was no identified impairment loss.

Other receivables are normally with no fixed terms and therefore there is no maturity.

18E. Liquidity risk – financial liabilities maturity analysis

All financial liabilities are due within a year.

The liquidity risk refers to the difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. It is expected that all the liabilities will be paid at their contractual maturity. The average credit period taken to settle trade payables is about 30 days (2025: 30 days). In order to meet such cash commitments, the operating activity is expected to generate sufficient cash inflows.

The following table analyses the non-derivative financial liabilities by remaining contractual maturity (contractual and undiscounted cash flows):

	Less than 1 year	More than 1 year	Total
Non-derivative financial liabilities:	S$	S$	S$
2026:			
Account and other payables	7,468,190	-	7,468,190
2025:			
Account and other payables	8,104,729	-	8,104,729

18F. Interest rate risk

The interest rate risk exposure is mainly from changes in fixed interest rates and floating interest rates. The following table analyses the breakdown of the significant financial instruments by type of interest rate:

	2026	2025
	S$	S$
Financial assets with interest:		
Fixed rates	14,999,945	23,609,271
Total at end of the year	14,999,945	23,609,271

The analysis has been performed for floating interest rate over a year for financial instruments. The impact of a change in interest rates on floating interest rate financial instruments has been assessed in terms of changing of their cash flows and therefore in terms of the impact on profit or loss. The hypothetical changes in basis points are not based on observable market data.

Sensitivity analysis: The effect on surplus is not significant.

18G. Foreign currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Association is not exposed to foreign currency risk as all the transactions are denominated in Singapore dollars.

19. Adoption of new and amended standards and interpretations

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Association has adopted all the new and amended standards which are relevant to the Association and are effective for annual financial period beginning on or after 1 April 2025. The adoption of these standards did not have any material effect on the financial performance or position of the Association.

Standards issued but not yet effective

As at the date of authorisation of these financial statements, the Association has not adopted the following standards that have been issued but not yet effective:

Description		**Effective for annual periods beginning on or after**
Amendments to FRS		
FRS 109, FRS107	Disclosures: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
FRSs Volume 11	Annual Improvement to FRSs Volume 11	1 January 2026
FRS 109, FRS107	Disclosures: Contracts Referencing Nature-dependent Electricity	1 January 2026
FRS 118	Presentation and Disclosure in Financial Statements:	1 January 2027
FRS 119	Subsidiaries without Public Accountability: Disclosures	1 January 2027
FRS 110, FRS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Date to be determined

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

A. LBSA Headquarters

	Unrestricted 2026 S$	Unrestricted 2025 S$
INCOME		
Singapore Totalisator Board	10,778	104,009
Ministry of Health – Community Silver Trust Grant	33,634	35,451
Activities Income	-	(48)
Donations		
Tax deduction	1,475,390	492,472
Non tax deduction	701,955	344,288
Fundraising income	97,273	128,669
Total fundraising income	2,274,618	965,429
Interest income	440,680	854,268
Miscellaneous income	344,512	377,635
Gain on Investment in financial instrument	619,063	183,631
Amortisation of deferred capital grant	83,198	83,198
TOTAL INCOME	3,806,483	2,603,573
EXPENDITURES		
Expenditure on manpower	627,386	202,524
Staff welfare and related expenses	31,723	28,891
Insurance	393	796
Maintenance – Equipment	8,181	7,359
Telephone, postage and courier	3	-
Printing, stationery and photocopy charges	465	-
Professional Fees	45,756	15,841
Activities Expenditure - General	1,187	(414)
Activities Expenditure – Community Silver Trust	-	-
Public Relations Expenditure	120	-
Fundraising Expenditure - General	374,120	71,677
Projects Expenses	1,569,228	589,509
Staff Recruitment	618	163
Volunteer Recognition	-	70,450
Miscellaneous	2,253	1,903
Equipment Lease – Copier	-	-
Depreciation of plant and equipment	97,968	104,363
TOTAL EXPENDITURES	2,759,401	1,093,062
SURPLUS FOR THE YEAR	1,047,082	1,510,511

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

B. Interim Befriending Programme

	Restricted	
	2026	2025
	S$	S$
INCOME		
Ministry of Health - Subvention Grant	1,130,590	1,031,046
Ministry of Health – Community Silver Trust Grant	1,163,263	815,937
Activities Income	4,150	6,715
Donations		
Tax deduction	12,000	13,000
Non tax deduction	4,300	2,601
Total fundraising income	16,300	15,601
Interest income	126	126
Miscellaneous income	21,050	112,265
Amortisation of deferred capital grant	-	33,975
TOTAL INCOME	2,335,479	2,015,665
EXPENDITURES		
Expenditure on Manpower	3,808,165	3,323,745
Staff Welfare and related expenses	478,492	352,613
Insurance	37,129	37,024
Maintenance – Equipment	175,672	249,135
Rental – Building and equipment	15,535	12,590
Utilities and conservancy charges	18,300	14,173
Telephone, postage and courier	35,030	38,737
Printing, stationery and photocopy charges	9,907	13,819
Professional Fees	95,845	73,505
Activities Expenditure - General	26,048	8,091
Activities Expenditure – Community Silver Trust	252,430	270,666
Public Relations Expenditure	114,647	104,006
Projects Expenses	2,972	110,238
Staff Recruitment	467	19,749
Volunteer Recognition	209,597	81,113
Miscellaneous	38,882	36,915
Equipment Lease – Copier	17,004	15,533
Depreciation of plant and equipment	205,994	207,520
Plant and equipment written off	-	5,661
Corporate service support cost	(1,740,003)	(2,102,308)
TOTAL EXPENDITURES	3,802,113	2,872,525
(DEFICIT) FOR THE YEAR	(1,466,634)	(856,860)

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

C. Home Personal Care

	Restricted	
	2026	2025
	S$	S$
INCOME		
Singapore Totalisator Board	476,588	603,936
Ministry of Health - Subvention Grant	223,917	299,022
Ministry of Health – Community Silver Trust Grant	112,884	143,297
Activities Income	51,194	42,690
Donations		
Tax deduction	70,290	-
Non tax deduction	5,010	44,997
Fundraising income	-	2,300
Total fundraising income	75,300	47,297
Miscellaneous income	704	8,537
TOTAL INCOME	940,587	1,144,779
EXPENDITURES		
Expenditure on Manpower	827,109	804,173
Staff Welfare and related expenses	50,083	32,699
Insurance	2,336	1,888
Maintenance – Equipment	12,462	13,230
Rental – Building and equipment	6,811	6,496
Utilities and conservancy charges	5,640	5,689
Telephone, postage and courier	7,928	7,533
Printing, stationery and photocopy charges	1,560	1,608
Professional Fees	396	7,200
Activities Expenditure - General	89,106	94,169
Activities Expenditure – Community Silver Trust	237	160
Projects Expenses	18	-
Staff Recruitment	988	585
Miscellaneous	787	2,496
Equipment Lease – Copier	-	-
Depreciation of plant and equipment	862	1,060
Corporate service support cost	218,793	467,180
TOTAL EXPENDITURES	1,225,116	1,446,166
(DEFICIT)/ SURPLUS FOR THE YEAR	(284,529)	(301,387)

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

D. Active Ageing Centre

2026	Restricted										
	Active Ageing Centre @ Ang Mo Kio 318	Active Ageing Centre @ Bendemeer	Active Ageing Centre @ Mei Ling	Active Ageing Centre @ Clementi 420	Active Ageing Centre @ Clementi 367/366	Active Ageing Centre @ Clementi 344	Active Ageing Centre @ Ghim Moh	Active Ageing Centre @ Tampines 434	Active Ageing Centre @ Tampines 499C	Active Ageing Centre @ Tampines 494E	Total
	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
INCOME											
Ministry of Health - Subvention Grant	694,100	573,281	810,157	733,560	593,523	586,532	586,268	990,934	621,520	611,837	6,801,712
Ministry of Health – Community Silver Trust Grant	134,559	60,454	171,926	71,333	57,954	59,274	93,469	65,127	49,640	135,791	899,527
Activities Income	11,032	4,707	79,154		149	1,692	26,360	2,566	2,298	5,808	133,766
Donations											
Tax deduction	7,553	10,263	13,595	8,418	-	-	15,246	113	1,000	3,003	59,191
Non tax deduction	3,345	6,604	3,209	2,509	819	1,067	522	927	385	5,535	24,922
Total fundraising income	10,898	16,867	16,804	10,927	819	1,067	15,768	1,040	1,385	8,538	84,113
Interest income	11	10	-	-	-	-	-	-	-	-	21
Miscellaneous income	766	1,472	9,589	610	1,773	14,150	513	-	-	1,058	29,931
Amortisation of deferred capital grant	1,407	1,262	1,082	1,262	721	433	1,334	1,298	1,118	1,839	11,756
TOTAL INCOME	852,773	658,053	1,088,712	817,692	654,939	663,148	723,712	1,060,965	675,961	764,871	7,960,826

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

D. Active Ageing Centre (Cont'd)

	Restricted										
2026	Active Ageing Centre @ Ang Mo Kio 318	Active Ageing Centre @ Bendemeer	Active Ageing Centre @ Mei Ling	Active Ageing Centre @ Clementi 420	Active Ageing Centre @ Clementi 367/366	Active Ageing Centre @ Clementi 344	Active Ageing Centre @ Ghim Moh	Active Ageing Centre @ Tampines 434	Active Ageing Centre @ Tampines 499C	Active Ageing Centre @ Tampines 494E	Total
	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
EXPENDITURES											
Expenditure on Manpower	369,109	321,937	418,518	314,386	222,144	300,781	446,648	376,417	261,631	418,449	3,450,020
Staff Welfare and related expenses	24,624	33,154	62,774	18,075	20,400	14,478	56,056	39,906	63,617	22,214	355,298
Insurance	1,038	645	1,429	842	645	842	1,038	1,038	1,038	842	9,397
Maintenance – Equipment	31,384	30,778	60,651	22,089	22,447	19,365	24,913	17,799	22,836	31,159	283,421
Rental – Building and equipment	12,831	21,032	30,323	4,866	6,462	11,994	5,519	3,898	8,698	16,170	121,793
Utilities and conservancy charges	8,845	9,173	11,713	9,969	8,410	4,911	7,283	5,498	6,828	2,852	75,482
Telephone, postage and courier	1,970	2,484	6,852	1,648	2,022	1,571	2,217	2,079	2,259	1,798	24,900
Printing, stationery and Photocopy charges	499	1,279	3,349	2,283	2,142	2,508	2,219	808	1,560	2,378	19,025
Professional Fees	-	-	-	-	-	-	-	-	-	-	-
Activities Expenditure - General	23,937	17,968	35,434	27,821	9,279	12,595	23,929	13,850	11,788	9,289	185,890
Activities Expenditure – Community Silver Trust	25,150	25,112	23,859	18,698	21,993	31,368	25,072	20,973	21,224	115,553	329,002
Projects Expenses	41,874	54,473	64,290	52,998	51,613	44,869	72,841	41,989	54,089	72,806	551,842
Staff Recruitment	923	1,261	1,373	867	811	867	923	924	2,467	1,036	11,452
Volunteer Recognition	-	-	-	-	-	297	1,698	230	224	-	2,449
Miscellaneous	1,924	366	22,910	1,092	4,106	14	2,926	2,824	1,887	4,053	42,102
Equipment Lease – Copier	-	-	2,404	-	2,184	2,093	-	-	-	-	6,681
Depreciation of plant and equipment	5,421	4,512	71,830	24,600	16,337	1,301	33,480	25,764	3,427	2,172	188,844
Corporate service support cost	135,953	111,818	176,005	139,731	88,207	114,417	115,575	140,050	116,861	114,523	1,253,140
TOTAL EXPENDITURES	685,482	635,992	993,714	639,965	479,202	564,271	822,337	694,047	580,434	815,294	6,910,738
SURPLUS/(DEFICIT) FOR THE YEAR	167,291	22,061	94,998	177,727	175,737	98,877	(98,625)	366,918	95,527	(50,423)	1,050,088

This detailed statement does not form part of the statutory audited financial statements.

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

D. Active Ageing Centre (Cont'd)

2025	Restricted										
	Active Ageing Centre @ Ang Mo Kio 318	Active Ageing Centre @ Bendemeer	Active Ageing Centre @ Mei Ling	Active Ageing Centre @ Clementi 420	Active Ageing Centre @ Clementi 367/366	Active Ageing Centre @ Clementi 344	Active Ageing Centre @ Ghim Moh	Active Ageing Centre @ Tampines 434	Active Ageing Centre @ Tampines 499C	Active Ageing Centre @ Tampines 494E	Total
	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
INCOME											
Ministry of Health – Subvention Grant	646,077	534,250	628,276	659,421	455,041	551,941	519,711	635,697	566,101	532,452	5,728,967
Ministry of Health – Community Silver Trust Grant	48,269	39,732	212,252	68,031	102,528	45,269	63,664	75,123	33,955	50,477	739,300
Activities Income	7,346	3,591	67,658	810	1,826	662	1,170	3,940	2,602	7,102	96,707
Donations											
Tax deduction	5,626	620	1,816	1,332	-	-	18,681	7,052	6,806	7,861	49,794
Non tax deduction	3,568	6,664	5,901	1,100	10	788	1,489	9,582	1,234	295	30,631
Total fundraising income	9,194	7,284	7,717	2,432	10	788	20,170	16,634	8,040	8,156	80,425
Interest income	11	8	-	-	-	-	-	-	-	-	19
Miscellaneous income	443	194	5,000	413	(97,881)	-	-	1,384	744	1,029	(88,674)
TOTAL INCOME	711,340	585,059	920,903	731,107	461,524	598,660	604,715	732,778	611,442	599,216	6,556,744

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

D. Active Ageing Centre (Cont'd)

	Restricted										
2025	Active Ageing Centre @ Ang Mo Kio 318	Active Ageing Centre @ Bendemee r	Active Ageing Centre @ Mei Ling	Active Ageing Centre @ Clementi 420	Active Ageing Centre @ Clementi 367/366	Active Ageing Centre @ Clementi 344	Active Ageing Centre @ Ghim Moh	Active Ageing Centre @ Tampines 434	Active Ageing Centre @ Tampines 499C	Active Ageing Centre @ Tampines 494E	Total
	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
EXPENDITURES											
Expenditure on Manpower	349,285	324,626	418,285	300,553	340,275	268,560	375,432	356,131	197,984	341,435	3,272,566
Staff Welfare and related expenses	28,781	20,552	35,925	19,593	21,796	17,391	21,726	27,622	38,591	17,983	249,960
Insurance	503	824	1,299	664	821	980	824	824	505	664	7,908
Maintenance – Equipment	28,681	32,569	38,778	24,631	15,906	15,722	26,545	19,225	17,986	29,177	249,220
Rental – Building and equipment	12,831	19,777	5,716	4,866	6,189	6,918	5,520	3,898	8,735	3,769	78,219
Utilities and conservancy charges	11,094	10,151	11,450	10,258	6,466	6,549	7,977	6,925	9,279	3,316	83,465
Telephone, postage and courier	2,107	2,934	4,134	1,991	2,541	1,842	1,049	1,166	2,383	1,723	21,870
Printing, stationery and photocopy charges	1,181	527	2,076	1,613	2,319	3,622	1,320	1,021	1,027	1,883	16,589
Professional Fees	-	-	62	-	-	-	-	-	-	-	62
Activities Expenditure - General	29,277	21,098	50,086	12,179	3,697	16,359	13,345	16,713	14,242	10,075	187,071
Activities Expenditure – Community Silver Trust	5,332	5,493	4,232	5,587	2,332	2,332	2,292	4,267	5,332	7,541	44,740
Projects Expenses	10,993	17,735	22,906	37,002	29,018	24,761	18,683	15,132	13,774	18,952	208,956
Staff Recruitment	286	181	454	128	179	69	125	71	339	232	2,064
Volunteer Recognition	24	36	204	214	1,386	516	270	125	-	254	3,029
Miscellaneous	1,840	442	904	1,026	899	719	544	1,013	657	1,008	9,052
Equipment Lease – Copier	-	-	1,918	-	2,184	2,224	-	-	-	-	6,326
Depreciation of plant and equipment	4,954	3,081	75,400	22,251	17,158	1,576	31,823	24,774	2,160	386	183,563
Corporate service support cost	140,154	116,795	186,872	140,154	93,436	116,795	116,795	163,513	93,436	140,154	1,308,104
TOTAL EXPENDITURES	627,323	576,821	860,701	582,710	546,602	486,935	624,270	642,420	406,430	578,552	5,932,764
SURPLUS/(DEFICIT) FOR THE YEAR	84,017	8,238	60,202	148,397	(85,078)	111,725	(19,555)	90,358	205,012	20,664	623,980

This detailed statement does not form part of the statutory audited financial statements.

E. Community Case Management Services

2026	Restricted			
	CCMS Mei Ling Street	CCMS Clementi / Bukit Timah	CCMS Tampines	Total
	S$	S$	S$	S$
INCOME				
Ministry of Health - Subvention Grant	-	461,850	461,850	923,700
Ministry of Health – Community Silver Trust Grant	-	353,646	121,339	474,985
Miscellaneous income	-	1,913	2,255	4,168
TOTAL INCOME	-	817,409	585,444	1,402,853
EXPENDITURES				
Expenditure on Manpower	-	754,276	355,778	1,110,054
Staff Welfare and related expenses	-	52,759	12,197	64,956
Insurance	-	1,682	590	2,272
Maintenance – Equipment	-	22,316	691	23,007
Rental – Building and equipment	-	10,961	12,564	23,525
Utilities and conservancy charges	-	12,952	8,117	21,069
Telephone, postage and courier	-	3,565	2,350	5,915
Printing, stationery and photocopy charges	-	3,478	15	3,493
Professional Fees	-	887	-	887
Activities Expenditure - General	-	89	-	89
Activities Expenditure – Community Silver Trust	-	9,281	4,396	13,677
Public Relations Expenditure	-	3,000	-	3,000
Staff Recruitment	-	-	73	73
Miscellaneous	-	1,498	-	1,498
Equipment Lease – Copier	-	1,962	-	1,962
Depreciation of plant and equipment	601	1,412	-	2,013
Corporate service support cost	-	153,975	114,095	268,070
TOTAL EXPENDITURES	601	1,034,093	510,866	1,545,560
(DEFICIT) FOR THE YEAR	(601)	(216,684)	74,578	(142,707)

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

E. Community Case Management Services (Cont'd)

2025	Restricted			
	CCMS Mei Ling Street	CCMS Clementi / Bukit Timah	CCMS Tampines	Total
	S$	S$	S$	S$
INCOME				
Ministry of Health - Subvention Grant	-	448,850	448,850	897,700
Ministry of Health – Community Silver Trust Grant	-	355,880	36,024	391,904
Miscellaneous income	-	903	728	1,631
TOTAL INCOME	-	805,633	485,602	1,291,235
EXPENDITURES				
Expenditure on Manpower	-	705,333	358,081	1,063,414
Staff Welfare and related expenses	-	38,592	10,891	49,483
Insurance	-	1,711	794	2,505
Maintenance – Equipment	-	22,848	752	23,600
Rental – Building and equipment	-	15,038	15,077	30,115
Utilities and conservancy charges	-	10,521	6,376	16,897
Telephone, postage and courier	-	4,048	2,638	6,686
Printing, stationery and photocopy charges	-	2,463	58	2,521
Professional Fees	-	764	-	764
Activities Expenditure – Community Silver Trust	-	8,452	240	8,692
Staff Recruitment	-	166	72	238
Miscellaneous	-	925	51	976
Equipment Lease – Copier	-	1,962	-	1,962
Depreciation of plant and equipment	1,677	1,159	847	3,683
Corporate service support cost	-	210,231	116,795	327,026
TOTAL EXPENDITURES	1,677	1,024,213	512,672	1,538,562
SURPLUS/(DEFICIT) FOR THE YEAR	(1,677)	(218,580)	(27,070)	(247,327)

F. Senior Group Home

2026	Restricted Tampines Senior Group Home	Restricted Mei Ling Street Senior Group Home	Restricted Total
	S$	S$	S$
INCOME			
Ministry of Social and Family Development	-	-	-
Rent concession	-	-	-
Miscellaneous income	-	-	-
TOTAL INCOME	-	-	-
EXPENDITURES			
Expenditure on Manpower	-	-	-
Staff Welfare and related expenses	-	-	-
Training and Development	-	-	-
Activities Expenditures - General	-	-	-
Rental of Premises	-	-	-
Insurance	-	-	-
Printing & Stationery Expenses	-	-	-
Repair & Maintenance	-	-	-
Utilities Charges	-	-	-
TOTAL EXPENDITURES	-	-	-
SURPLUS FOR THE YEAR	-	-	-

2025	Restricted Tampines Senior Group Home	Restricted Mei Ling Street Senior Group Home	Restricted Total
	S$	S$	S$
INCOME			
Ministry of Social and Family Development	47,112	47,112	94,224
Rent concession	8,841	7,983	16,824
Miscellaneous income	324	-	324
TOTAL INCOME	56,277	55,095	111,372
EXPENDITURES			
Expenditure on Manpower	35,584	18,900	54,484
Staff Welfare and related expenses	323	438	761
Insurance	159	157	316
Maintenance – Equipment	-	2,426	2,426
Rental – Building and equipment	2,408	2,484	4,892
Utilities and conservancy charges	5,005	5,064	10,069
Printing, stationery and photocopy charges	5	-	5
Activities Expenditure – General	614	1,137	1,751
TOTAL EXPENDITURES	44,098	30,606	74,704
SURPLUS FOR THE YEAR	12,179	24,489	36,668

DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

A. LBSA Headquarters

	Unrestricted	
	2026	2025
	S$	S$
Assets		
Non-current assets		
Plant and equipment	135,838	233,805
Investment in financial instrument	9,758,505	7,683,631
Total non-current assets	9,894,343	7,917,436
Current assets		
Cash and cash equivalents	13,057,702	5,676,147
Fixed deposits	5,241,440	15,925,640
Other receivables	191,906	84,767
Other assets	47,567	-
Total Current Assets	18,538,615	21,686,554
Total Assets	28,432,958	29,603,990
Funds and liabilities		
Funds		
Unrestricted:		
LBSA Headquarters	17,378,162	16,331,080
Current liabilities		
Account and other payables	6,670,852	7,157,155
Intra -cluster balances	4,108,192	5,723,171
Total current liabilities	10,779,044	12,880,326
Non-current liabilities		
Deferred Capital Grant	275,752	392,584
Total liabilities	11,054,796	13,272,910
Total funds and liabilities	28,432,958	29,603,990

DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

B. Interim Befriending Programme

	Restricted	
	2026	2025
	S$	S$
Assets		
Non-current assets		
Plant and equipment	580,399	293,979
Total non-current assets	580,399	293,979
Current assets		
Cash and cash equivalents	1,116,001	1,278,677
Other receivables	317,430	312,904
Other assets	553,520	161,349
Intra -cluster balances	-	834,243
Total Current Assets	1,786,951	2,587,173
Total Assets	2,367,350	2,881,152
Funds and liabilities		
Funds		
Restricted:		
Interim Befriending Programme	542,312	2,008,946
Current liabilities		
Account and other payables	600,191	655,561
Intra -cluster balances	842,355	-
Total current liabilities	1,442,546	655,561
Non-current liabilities		
Deferred Capital Grant	382,492	216,645
Total liabilities	1,825,038	872,206
Total funds and liabilities	2,367,350	2,881,152

DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

C. Home Personal Care

	Restricted	
	2026	2025
	S$	S$
Assets		
Non-current assets		
Plant and equipment	3,077	390
Total non-current assets	3,077	390
Current assets		
Other receivables	346,715	346,715
Intra -cluster balances	-	48,041
Total Current Assets	346,715	394,756
Total Assets	349,792	395,146
Funds and liabilities		
Funds		
Restricted:		
Home Personal Care	98,004	382,533
Current liabilities		
Account and other payables	13,079	12,613
Intra -cluster balances	238,709	-
Total current liabilities	251,788	12,613
Total liabilities	251,788	12,613
Total funds and liabilities	349,792	395,146

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

D. Active Ageing Centre

2026	Restricted										
	Active Ageing Centre @ Ang Mo Kio 318	Active Ageing Centre @ Bendemeer	Active Ageing Centre @ Mei Ling	Active Ageing Centre @ Clementi 420	Active Ageing Centre @ Clementi 367/366	Active Ageing Centre @ Clementi 344	Active Ageing Centre @ Ghim Moh	Active Ageing Centre @ Tampines 434	Active Ageing Centre @ Tampines 499C	Active Ageing Centre @ Tampines 494E	Total
	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
Assets											
Non-current assets											
Plant and equipment	12,379	48,769	813,769	44,875	18,898	2,872	69,812	23,286	10,403	9,600	1,054,663
Total non-current assets	12,379	48,769	813,769	44,875	18,898	2,872	69,812	23,286	10,403	9,600	1,054,663
Current assets											
Cash and cash equivalents	30,934	28,608	95,031	91,685	1,723	2,382	2,000	87,643	2,000	1,559	343,565
Other assets	1,720	4,082	3,878	1,148	3,082	1,097	1,502	919	5,999	4,569	27,996
Intra -cluster balances	303,845	157,986	-	486,511	157,636	280,512	480,061	472,548	457,489	-	2,796,588
Total Current Assets	336,499	190,676	98,909	579,344	162,441	283,991	483,563	561,110	465,488	6,128	3,168,149
Total Assets	348,878	239,445	912,678	624,219	181,339	286,863	553,375	584,396	475,891	15,728	4,222,812

D. Active Ageing Centre (Cont'd)

	Restricted										
2026	Active Ageing Centre @ Ang Mo Kio 318	Active Ageing Centre @ Bendemeer	Active Ageing Centre @ Mei Ling	Active Ageing Centre @ Clementi 420	Active Ageing Centre @ Clementi 367/366	Active Ageing Centre @ Clementi 344	Active Ageing Centre @ Ghim Moh	Active Ageing Centre @ Tampines 434	Active Ageing Centre @ Tampines 499C	Active Ageing Centre @ Tampines 494E	Total
	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
Funds and liabilities											
Funds											
Restricted:											
Active Aging Centre	283,655	154,931	628,225	571,828	139,427	243,870	477,505	511,400	431,941	(256,644)	3,186,138
Total Funds	283,655	154,931	628,225	571,828	139,427	243,870	477,505	511,400	431,941	(256,644)	3,186,138
Current liabilities											
Account and other payables	43,699	22,937	16,597	6,079	9,161	20,495	-	37,508	22,137	5,455	184,068
Intra -cluster balances	-	-	233,970	-	-	-	-	-	-	245,825	479,795
Total current liabilities	43,699	22,937	250,567	6,079	9,161	20,495	-	37,508	22,137	251,280	663,863
Deferred Capital Grant	21,524	61,577	33,886	46,312	32,751	22,498	75,870	35,488	21,813	21,092	372,811
Total liabilities	65,223	84,514	284,453	52,391	41,912	42,993	75,870	72,996	43,950	272,372	1,036,674
Total funds and liabilities	348,878	239,445	912,678	624,219	181,339	286,863	553,375	584,396	475,891	15,728	4,222,812

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

D. Active Ageing Centre (Cont'd)

	Restricted										
2025	Active Ageing Centre @ Ang Mo Kio 318	Active Ageing Centre @ Bendemeer	Active Ageing Centre @ Mei Ling	Active Ageing Centre @ Clementi 420	Active Ageing Centre @ Clementi 367/366	Active Ageing Centre @ Clementi 344	Active Ageing Centre @ Ghim Moh	Active Ageing Centre @ Tampines 434	Active Ageing Centre @ Tampines 499C	Active Ageing Centre @ Tampines 494E	Total
	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
Assets											
Non-current assets											
Plant and equipment	7,153	1,790	256,406	56,882	28,663	1,577	47,826	41,260	4,981	8	446,546
Total non-current assets	7,153	1,790	256,406	56,882	28,663	1,577	47,826	41,260	4,981	8	446,546
Current assets											
Cash and cash equivalents	31,238	16,930	81,317	39,755	1,841	749	988	88,693	1,896	1,084	264,491
Other assets	2,310	3,058	2,306	1,848	1,319	1,127	1,442	1,269	1,949	3,655	20,283
Intra -cluster balances	112,892	143,774	227,305	350,619	-	166,863	591,182	81,508	361,257	-	2,035,400
Total Current Assets	146,440	163,762	310,928	392,222	3,160	168,739	593,612	171,470	365,102	4,739	2,320,174
Total Assets	153,593	165,552	567,334	449,104	31,823	170,316	641,438	212,730	370,083	4,747	2,766,720

LIONS BEFRIENDERS SERVICE ASSOCIATION (SINGAPORE)

DETAILED STATEMENT OF FINANCIAL POSITION
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D. Active Ageing Centre (Cont'd)

	Restricted										
2025	Active Ageing Centre @ Ang Mo Kio 318	Active Ageing Centre @ Bendemeer	Active Ageing Centre @ Mei Ling	Active Ageing Centre @ Clementi 420	Active Ageing Centre @ Clementi 367/366	Active Ageing Centre @ Clementi 344	Active Ageing Centre @ Ghim Moh	Active Ageing Centre @ Tampines 434	Active Ageing Centre @ Tampines 499C	Active Ageing Centre @ Tampines 494E	Total
	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
Funds and liabilities											
Funds											
Restricted:											
Active Aging Centre	116,364	132,870	533,227	394,101	(36,310)	144,993	576,130	144,482	336,414	(206,221)	2,136,050
Total Funds	116,364	132,870	533,227	394,101	(36,310)	144,993	576,130	144,482	336,414	(206,221)	2,136,050
Current liabilities											
Account and other payables	37,229	31,332	33,765	10,831	18,398	25,323	26,317	33,608	33,669	28,627	279,099
Intra -cluster balances	-	-	-	-	26,542	-	-	-	-	182,341	208,883
Total current liabilities	37,229	31,332	33,765	10,831	44,940	25,323	26,317	33,608	33,669	210,968	487,982
Deferred Capital Grant	-	1,350	342	44,172	23,193	-	38,991	34,640	-	-	142,688
Total liabilities	37,229	32,682	34,107	55,003	68,133	25,323	65,308	68,248	33,669	210,968	630,670
Total funds and liabilities	153,593	165,552	567,334	449,104	31,823	170,316	641,438	212,730	370,083	4,747	2,766,720

DETAILED STATEMENT OF FINANCIAL POSITION
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E. Community Case Management Services

2026	Restricted CCMS Mei Ling Street	Restricted CCMS Clementi / Bukit Timah	Restricted CCMS Tampines	Total
	S$	S$	S$	S$
Assets				
Non-current assets				
Plant and equipment	6	3,685	16	3,707
Total non-current assets	6	3,685	16	3,707
Current assets				
Other assets	510	691	-	1,201
Intra -cluster balances	1,478,641	266,898	984,525	2,730,064
Total Current Assets	1,479,151	267,589	984,525	2,731,265
Total Assets	1,479,157	271,274	984,541	2,734,972
Funds and liabilities				
Funds				
Restricted:				
Community Case Management Service	1,479,157	267,905	984,541	2,731,603
Total funds	1,479,157	267,905	984,541	2,731,603
Current liabilities				
Account and other payables	-	3,369	-	3,369
Total current liabilities	-	3,369	-	3,369
Total liabilities	-	3,369	-	3,369
Total funds and liabilities	1,479,157	271,274	984,541	2,734,972

2025	Restricted CCMS Mei Ling Street	Restricted CCMS Clementi / Bukit Timah	Restricted CCMS Tampines	Total
	S$	S$	S$	S$
Assets				
Non-current assets				
Plant and equipment	607	13	16	636
Total non-current assets	607	13	16	636
Current assets				
Other assets	1,040	724	-	1,764
Intra -cluster balances	1,478,111	484,153	909,947	2,872,211
Total Current Assets	1,479,151	484,877	909,947	2,873,975
Total Assets	1,479,758	484,890	909,963	2,874,611
Funds and liabilities				
Funds				
Restricted:				
Community Case Management Service	1,479,758	484,589	909,963	2,874,310
Total funds	1,479,758	484,589	909,963	2,874,310
Current liabilities				
Account and other payables	-	301	-	301
Total current liabilities	-	301	-	301
Total liabilities	-	301	-	301
Total funds and liabilities	1,479,758	484,890	909,963	2,874,611

DETAILED STATEMENT OF FINANCIAL POSITION
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F. Senior Group Home

	Restricted		
2026	Tampines Senior Group Home	Mei Ling Street Senior Group Home	Total
	S$	S$	S$
Assets			
Non-current assets			
Plant and equipment	1	-	1
Total non-current assets	1	-	1
Current assets			
Other receivables	2,464	2,464	4,928
Other assets	-	-	-
Intra -cluster balances	53,454	88,945	142,399
Total Current Assets	55,918	91,409	147,327
Total Assets	55,919	91,409	147,328
Funds and liabilities			
Funds			
Restricted:			
Senior group home	55,919	91,409	147,328
Total funds	55,919	91,409	147,328

	Restricted		
2025	Tampines Senior Group Home	Mei Ling Street Senior Group Home	Total
	S$	S$	S$
Assets			
Non-current assets			
Plant and equipment	1	-	1
Total non-current assets	1	-	1
Current assets			
Other receivables	2,464	2,464	4,928
Other assets	60	180	240
Intra -cluster balances	53,394	88,765	142,159
Total Current Assets	55,918	91,409	147,327
Total Assets	55,919	91,409	147,328
Funds and liabilities			
Funds			
Restricted:			
Senior group home	55,919	91,409	147,328
Total funds	55,919	91,409	147,328